

MARION COUNTY CONVENTION
AND RECREATIONAL FACILITIES AUTHORITY

Minutes of Meeting
Thursday, November 19, 2015
Indiana Convention Center
Capitol Conference Room

A Meeting of the Marion County Convention and Recreational Facilities Authority (the "Authority" or "MCCRFA") was held in the Capitol Conference Room of the Indiana Convention Center on Thursday, November 19, 2015 and was open to the general public.

Present were the following members: Kris Butler-Farrar, existing serving Vice President of the Authority, and newly appointed Board Member John P. Klipsch. Dr. Jacqueline S. Greenwood, the existing serving President of the Authority, was absent.

Others present included Bryan Collins, Bingham Greenebaum Doll LLP, Counsel to the Authority and the Capital Improvement Board of Managers of Marion County, Tim Kuehr, Chief Financial Officer, CIB. Barney Levengood, Executive Director, CIB was present via the telephone. A copy of the list of those who signed in upon arrival is also attached hereto.

Ms. Butler-Farrar called the meeting to order. Bryan Collins noted the posting of Notice in compliance with the Indiana open door law.

Mr. Collins informed the Board John Countryman was no longer serving as member of the MCCRFA Board and introduced new Board member, John P. Klipsch. Mr. Collins noted the need to fill the office Secretary-Treasurer left the vacant. In the matter of the **Election of Secretary-Treasurer** of the Authority, Ms. Butler-Farrar made a motion to nominate Mr. Klipsch as Secretary-Treasurer of the Authority. This motion was seconded by Mr. Klipsch, and by a unanimous vote, was approved.

It was recognized the **Minutes of February 26, 2015** contained a typographical error in the version distributed in the Board packet. It was decided to strike the word from the record. With that edit the Minutes were deemed correct and accurate and are attached to these Minutes. Upon a motion by Ms. Butler-Farrar and seconded by Mr. Klipsch, and by a unanimous vote, these corrected minutes were approved.

Mr. Collins explained the **Consideration of a Resolution to amend the existing Fieldhouse operating agreement** which is attached to and made a part of these minutes. Mr. Collins explained the background for and purpose of the Resolution, which explanation was supplemented Mr. Levengood. The Board members asked Mr. Collins and Mr. Levengood questions relating to the Resolution and its effects. Ms. Butler-Farrar moved for a motion to consider adopting the Resolution, which was seconded by Mr. Klipsch. This motion was seconded by Mr. Klipsch, and by a unanimous vote, was approved.

After input from Counsel, both attending officers signed the Resolution and Dr. Greenwood's line blank was left blank, to note her absence at this meeting.

Mr. Collins presented a **Report on Victory Field** to the Board members explaining the relationship related to Victory Field among the CIB, MCCRFA, the Indianapolis Indians organization and the State Entity involved. He explained the next transition steps that followed the retirement of the MCCRFA bonds issued to finance Victory Field included the need a transfer any of MCCRFA's Victory Field rights, title and interests to the CIB which was in the process of being accomplished by a quitclaim deed. Mr. Collins noted this was a report item only because prior Board authorization approved all necessary actions and no additional formal approvals by the Board was necessary.

Financial Reports as of September 30, 2015

Tim Kuehr, the CFO for the Authority presented the **Financial Reports as of September 30, 2015** which are attached to and made a part of these Minutes. He explained this material covered 3 quarters of 2015 and added there were no significant changes in assets or liability.

Mr. Kuehr also presented the **Approval of 2016 Budget** which includes total income and expenditures as well as information relating to future bond payments. Mr. Levensgood added Staff has reviewed all documents and recommended to the Board to approve the 2016 Budget. Mr. Collins noted the first line of the budget contained an out of date reference to the baseball facility and suggested removing that line from the budget to correct the terms of the contract. Upon a motion by Ms. Butler-Farrar and seconded by Mr. Klipsch, and by a unanimous vote, the 2016 Budget, with the aforementioned revisions, was approved.

There being no other business or public comments to come before the Board at the November 19, 2015 meeting, Ms. Butler-Farrar called for an adjournment and upon a motion by Ms. Butler-Farrar, seconded by Mr. Klipsch, the meeting was adjourned.

Dr. Jacqueline S. Greenwood, President
MARION COUNTY CONVENTION
AND RECREATIONAL FACILITIES
AUTHORITY

Kris Butler-Farrar, Vice President
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