

MARION COUNTY CONVENTION
AND RECREATIONAL FACILITIES AUTHORITY

Minutes of Meeting
Monday, April 15, 2014
Indiana Convention Center
Board Room

A Meeting of the Marion County Convention and Recreational Facilities Authority (the "Authority" or "MCCRFA") was held in the Administrative Board Room of the Indiana Convention Center on Tuesday, April 15, 2014 and was open to the general public.

Present were the following members: Dr. Jacqueline S. Greenwood, the existing serving President of the Authority, and existing serving Vice President John Countryman.

Others present included Bryan Collins, Bingham Greenebaum Doll, LLP, Counsel to the Authority and the Capital Improvement Board of Managers of Marion County, Indiana ("CIB"), Dixie L. Gough, Independent Contractor for the Authority, Barney Levengood, Executive Director, CIB, Megan Ornellas, Chief Financial Officer, CIB Patti Dean, Controller and Derek Johnson, BKD, auditor to the Authority. A copy of the list of those who signed in upon arrival is also attached hereto.

Dr. Greenwood, as the existing serving President of the Authority, called the meeting to order, noting the posting of notice in compliance with the Indiana open door law.

The meeting began with the presentation of the **Minutes of May 20, 2013** to the Board. Upon a motion by Mr. Countryman and seconded by Dr. Greenwood, and by a unanimous vote, these minutes were approved.

The next business item addressed was the **Election of Officers**. There was a brief discussion amongst the Board members with Mr. Collins then explaining the roles and responsibilities of the offices of the President, the Secretary/Treasurer and the Vice President as it relates to the MCCRFA and explained one Board member could hold more than one office on the Board.

In the matter of the Election of Officers of the Authority, Mr. Countryman made a motion to nominate Dr. Greenwood as President of the Authority. This motion was seconded by Dr. Greenwood, and by a unanimous vote, was approved.

Mr. Countryman made a motion to nominate himself as Secretary/Treasurer of the Authority and to act as Vice President of the Authority until a third Board member is appointed by the Mayor's office. This motion was seconded by Dr. Greenwood, and by a unanimous vote, was approved.

Dr. Greenwood next introduced Dixie Gough to present to the Board the **Approval of 2014 Budget**, which budget and supporting documents as presented to the Board are attached hereto and made a part of these Minutes. Ms. Gough explained to the Board how budgeted revenue and expenditures were presented in the 2014 Budget, together

with the residual balance that was budgeted for future bond payments. She also explained the content of a schedule of lease rentals due to the Authority for the year 2014 and a detailed supporting budget computation schedules.

Upon a motion by Mr. Countryman and seconded by Dr. Greenwood, and by a unanimous vote, the 2014 Budget (as presented) was approved.

Ms. Gough then gave a **Report on 2014 Quarterly Financial Statements** to the Board, which included a review of the statements and supporting documents and which as presented are attached hereto and made a part of these Minutes.

The Board next moved to address the **Acceptance of 2013 Financial Statements**. Ms. Gough introduced Mr. Derek Johnson, of BKD. Mr. Johnson explained to the Board the content and meaning of the Audit Letter, the Auditor's reports and the Financial Statements (as attached to and made a part of these Minutes)(collectively the "2013 Audited Financial Statements"). Mr. Johnson noted the 2013 Audited Financial Statements contained a clean audit with an unmodified opinion, which resulted in no negative findings or issues being reported to the Board by Mr. Wood

Upon a motion by Mr. Countryman and seconded by Dr. Greenwood, and by a unanimous, vote, the Board accepted the 2013 Financial Statements on behalf of the Authority.

The next item on the agenda was the **Resolution Regarding Bankers Life Fieldhouse** which was presented by Mr. Levengood and Bryan Collins, Counsel to the Authority with supporting documentation attached to and made a part of these Minutes.

The main points stressed with regard to the reasons for extending the current Agreement are as follows:

There was discussion throughout the presentation with Mr. Collins explaining the Resolution and answering questions from the Board members. Upon a motion by Mr. Countryman which was seconded by Dr. Greenwood the Resolution Regarding Bankers Life Fieldhouse was unanimously approved by the Board.

There being no other business or public comments to come before the Authority at the April 15, 2014 meeting, Dr. Greenwood called for an adjournment and upon a motion by Mr. Countryman, seconded by Dr. Greenwood, the meeting was adjourned.

Dr. Jacqueline S. Greenwood, President

MARION COUNTY CONVENTION
AND RECREATIONAL FACILITIES
AUTHORITY

John Countryman,
Secretary/Treasurer

MARION COUNTY CONVENTION
AND RECREATIONAL FACILITIES
AUTHORITY